

Directions: Answer the following question(s).

Section

1 Which is an economic want?

- A. Food
- B. Toy
- C. Shelter

Master ID: 2581543 Revision: 1
Correct: B
Standards:
SOC.K.K - E1.0.1

2 Which is a list of goods?

- A. teacher, mom, police officer
- B. apples, books, crayons
- C. pizza, librarian, doctor

Master ID: 589186 Revision: 1
Correct: B
Standards:
SOC.K.K - E1.0.2

3 Which is a list of services?

- A. pizza, librarian, doctor
- B. apples, books, crayons
- C. teacher, mailman, police officer

Master ID: 589187 Revision: 1
Correct: C
Standards:
SOC.K.K - E1.0.2

Directions: Answer the following question(s).

4 Which is a picture of a consumer?

A.



shopper

B.



pizza maker

C.



farmer

Master ID: 589188 Revision: 1
Correct: A
Standards:
SOC.1.1 - E1.0.1

5 Which is a picture of a producer?

A.



book

B.



car

C.



baker

Master ID: 589189 Revision: 1
Correct: C
Standards:
SOC.1.1 - E1.0.1

Directions: Answer the following question(s).

6 Which situation is an example of scarcity?

- A. Jan had 15 cupcakes. There were 17 kids. She did not have enough for everyone.
- B. Jan had 15 cupcakes. There were 15 kids. She did have enough for everyone.

Master ID: 589196 Revision: 1

Correct: A

Standards:
SOC.1.1 - E1.0.3

7 Which situation is a trade?

- A. Bill's mom had to take his toy away for him at the store.
- B. Sam gave Pam his cookie and Pam gave Sam her apple.

Master ID: 589199 Revision: 1

Correct: B

Standards:
SOC.1.1 - E1.0.4

8 Which situation shows a person using money to simplify trade?

- A. Jill said to the store owner, "I want that candy, so I will give you my doll."
- B. Jill said to the store owner, "I want that candy, so I will give you 50 cents."

Master ID: 589202 Revision: 1

Correct: B

Standards:
SOC.1.1 - E1.0.6

Directions: Read the passage below and answer the question(s) that follow.

Candy Store

Use the picture to answer the questions that follow.

Gum: \$1.00



Candy Bar: \$1.50



Jolly Rancher: \$0.50



Milkshake: \$2.00



9 Matt has \$1.00. Can he buy the gum and a candy bar?

- A. Yes
- B. No

Master ID: 2926509 Revision: 1
Correct: B
Standards: SOC.K.K - E1.0.3

Directions: Answer the following question(s) relating to the passage titled "Candy Store".

10 Serena has \$2.00. Can she buy a milkshake?

A. Yes

B. No

Master ID: 2926513 Revision: 1

Correct: A

Standards:
SOC.K.K - E1.0.3

Directions: Answer the following question(s).

11



Describe 3 ways that a person could earn money?

Write your answer in the space below.

Master ID: 2926523 Revision: 1

Rubric: 3 Point(s)

- 3 The student describes 3 appropriate examples of how a person could earn money.
- 2 The student describes 2 appropriate examples of how a person could earn money.
- 1 The student shows minimal understanding of how people earn money.
- 0 The student shows no understanding of how people earn money.

Standards:

SOC.1.1 - E1.0.5

Directions: Answer the following question(s).

12 Draw or tell about **3 goods** that families might consume.

Draw or tell about **3 services** that families might consume.

Write your answer in the space below.

Master ID: 2926427 Revision: 1

Rubric: 3 Point(s)

- 3 The student shows an understanding of the difference between goods and services and is able to provide 3 examples of each.
- 2 The student shows an understanding of the difference between goods and services but does not provide 3 examples of each.
- 1 The student shows minimal understanding of the difference between goods and services.
- 0 The student shows no understanding of the difference between goods and services.

Standards:

SOC.1.1 - E1.0.2

Directions: Answer the following question(s).

- 13 What is the difference between a **producer** and a **consumer**? Give an example of a time when you were a producer. Give an example of a time when you were a consumer.

Write your answer in the space below.

Master ID: 2926420 Revision: 1

Rubric: 2 Point(s)

- 2 The student shows an understanding of the role of a producer and a consumer and provides appropriate examples of each.
- 1 The student shows minimal understanding of the role of a producer and a consumer and the examples show a lack of full understanding.
- 0 The student shows no understanding of the role of a producer and a consumer.

Standards:

SOC.1.1 - E1.0.1

Directions: Answer the following question(s).

- 14 Draw or tell about a time when you **wanted** something. Provide details about why this was a **want** and not a need. Then, draw or tell about a time when you **needed** something. Provide details about why this was a **need** and not a want.

Write your answer in the space below.

Master ID: 2924618 Revision: 1
Rubric: 2 Point(s)
2 The student demonstrates an understanding of wants and needs by providing appropriate examples of each.
1 The student demonstrates minimal understanding of wants and needs.
0 The student demonstrates no understanding of wants and needs.
Standards:
SOC.K.K - E1.0.1